

BIBD training on financial solutions

By Azaraimy HH

BANK Islam Brunei Darussalam Berhad organised a fund administration, settlement and custodian services training for its officers, government officials and institutions clients.

BIBD, the largest financial institution in Brunei Darussalam, said it is committed to deliver its vision of "enhancing the quality of life through financial solutions" to the community.

The event supports the Ministry of Finance's call to set the nation as a hub for the development of Islamic Capital Markets and Islamic Fund Management, BIBD said.

This initiative is also part of its corporate responsibility in sharing and developing relevant knowledge and skills with its partners within the government and institutional clients, BIBD said.

On behalf of the BIBD Managing Director, the training was launched by the head of Corporate Advertising Unit, Investment Banking Division, Hj Minor Hadi bin Hj Mirhassan.

Jointly organised with Institute Faculty of Finance, United Kingdom, the training outlined the basic of fund administration, valuation and pricing of investment funds, managing risk in fund servicing, compliance in fund

administration, the role of exchanges and clearing houses, settlement conventions, settlement processes, global custody services and overview of operational risks.

Bruce Lawrence from the Institute Faculty of Finance UK facilitated the training. He has more than 30 years of experience in this specialised field.



Facilitating the training

PHOTOS: AZARAIMY HH



Bruce Lawrence with the participants