

March 19, 2010

TO WHOM IT MAY CONCERN

Dear Sir,

LETTER OF RECOMMENDATION

We write with respect to the services of H.B.L Consultancy Services Limited (HBL) whose office is located at Marshall House, 124 Middleton Road, Morden, Surrey, SM4 6RW, United Kingdom.

The Company was engaged by the United Bank For Africa (UBA) Plc in 2007 to render Business support services in the areas of development, marketing and training for the Bank's Custody and Securities Services Division, UBA Global Investor Services.

We hereby confirm that the company and its principal consultant, Mr. Bruce Lawrence, rendered excellent services and completed the project professionally and on schedule, whilst exceeding our expectations.

We therefore have no hesitation in recommending HBL's services to you.

Thank you.

Yours faithfully,

For: **UBA GLOBAL INVESTOR SERVICES**



OLUWATOYIN SANNI
CEO, GLOBAL INVESTOR SERVICES



PETER OLORUNSOLO
COO, GIS