



## Testimonial

### To whom it may concern

**Bruce Lawrence** worked with SEB in 2008 to establish a Custody business in Russia.

Bruce is one of the most knowledgeable persons in the securities industry on a global level.

He has substantial knowledge of markets in general, processes, best practice and risks in the securities industry.

He has an extensive knowledge of the Russian market as well as many other markets around the globe.

He assisted SEB Custody services in building a custody operation in St Petersburg. This was building from scratch including hiring and training of staff, implementation of processes, evaluation of IT platform and numerous other tasks that building of a new business requires.

Our business in Russia is today running at very high standards delivering excellent quality and that is very much thanks to Bruce

Bruce has shown a very high level of knowledge and expertise in the securities industry, he shows a high interest in his work, delivers very good quality as a project leader and his analytical skills and problem solving are excellent.

Bruce is also a very popular colleague that is known to be friendly, helpful and supportive.

It has been an honor and great pleasure to work with Bruce for a number of years and I would like to give him my absolute best recommendations.

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Göran Fors  
Global Head of Custody Services